

UPCISS PRIME



TallyPrime

Tally Prime

Case Study 3 Exercise

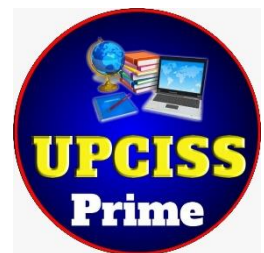
Service Organization

With GST

Free Video Tutorials

Tally Prime Full Video Playlist
Available on
YouTube Channel **UPCISS PRIME**

Free Online Computer Classes on
YouTube Channel **UPCISS**
www.youtube.com/upciss
www.upcissyoutube.com



Published by Jitendra Verma for UPCI Computer Education
Mela Maidan, Lakhimpur-Kheri Uttar Pradesh, India 262701

Copyright © 2024 UPCISS PRIME

December 2020		
1	1-12-2020	Kapil Kumar Mishra started a business with cash Rs.400000.
2	5-12-2020	Mr. Kapil deposited cash Rs.200000 in to SBI Bank.
3	8-12-2020	Mr. Kapil hired a space for office on rent @ Rs.4000 per month and issue a cheque of Rs.25000 for Security Deposit.
4	12-12-2020	Mr. Kapil issued a cheque and purchased the following Fixed Assets. Computer of Rs.25000 (Useful life 4 years) Printer of Rs.9000 (Useful life 4 years) Furniture of Rs.20000 (Useful life 8 years) AC of Rs.24000 (Useful life 5 years)
5	14-12-2020	Mr. Kapil purchased stationary for cash Rs.1500.
6	15-12-2020	Mr. Kapil appointed the following employees. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.
7	24-12-2020	Mr. Kapil issued a cheque of Rs.4000 towards security for telephone.
8	27-12-2020	Mr. Kapil transferred cash Rs.30000 into Petty cash.

Day Book

For 1-Dec-20

					Page 1
Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Dec-20	Cash	Contra	1		2,00,000.00
	SBI Bank			2,00,000.00	
1-Dec-20	Cash	Contra	2		30,000.00
	Petty Cash			30,000.00	
1-Dec-20	Security Deposit Office	Payment	1	25,000.00	
	SBI Bank				25,000.00
1-Dec-20	Computer	Payment	2	25,000.00	
	Printer			9,000.00	
	Furniture			20,000.00	
	AC			24,000.00	
	SBI Bank				78,000.00
1-Dec-20	Stationary Expenses	Payment	3	1,500.00	
	Cash				1,500.00
1-Dec-20	Security Deposit Phone	Payment	4	4,000.00	
	SBI Bank				4,000.00
1-Dec-20	Kapil Kumar Mishra	Receipt	1		4,00,000.00
	Cash			4,00,000.00	

Trial Balance
1-Apr-20 to 1-Dec-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		4,00,000.00
Kapil Kumar Mishra		4,00,000.00
Fixed Assets	78,000.00	
AC	24,000.00	
Computer	25,000.00	
Furniture	20,000.00	
Printer	9,000.00	
Current Assets	3,20,500.00	
Deposits (Asset)	29,000.00	
Cash-in-Hand	1,98,500.00	
Bank Accounts	93,000.00	
Indirect Expenses	1,500.00	
Stationary Expenses	1,500.00	
Grand Total	4,00,000.00	4,00,000.00

January 2021		
9	1-1-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.500, Electricity Expenses of Rs.1200, Conveyance Expenses of Rs.450, Office Expenses of Rs.850, Rent Expenses of Rs.4000.
10	16-1-2021	Mr. Kapil paid salary of Rs.10250 by cheque. Jai Singh 3750, Kavita Choudhary 3000, Sunil Sharma 2250, Ramnath 1250.
11	23-1-2021	Mr. Kapil raised an invoice for Agarwal Movers Lakhimpur (09AWCPL2858H1ZL) of Rs.70800 (Include service of Rs.60000 and GST of Rs.10800 for providing Event Management Services.)
12	28-1-2021	Mr. Kapil raised an invoice for Mohan Trading Company New Delhi (07AWCPL2858H1ZR) of Rs.47200 (Include service of Rs.40000 and GST of Rs.7200 for providing Event Management Services.)
13	29-1-2021	Mr. Kapil received cash of Rs.70500 from Agarwal Movers full settlement against bill dated on 23-1-2021.
14	29-1-2021	Mr. Kapil deposited of Rs.80000 in SBI Bank.
15	30-1-2021	Mr. Kapil withdrew cash Rs.6000 for personal use.

Day Book

For 1-Jan-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Jan-21	Cash SBI Bank	Contra	3	80,000.00	80,000.00
1-Jan-21	Telephone Expenses	Payment	5	500.00	
	Electricity Expenses			1,200.00	
	Conveyance Expenses			450.00	
	Office Expenses			850.00	
	Rent Expenses			4,000.00	
	Petty Cash				7,000.00
1-Jan-21	Salary Expnenses SBI Bank	Payment	6	10,250.00	10,250.00
1-Jan-21	Withdrawal Cash	Payment	7	6,000.00	6,000.00
1-Jan-21	Agarwal Movers Cash	Receipt	2	70,500.00	70,800.00
	Discount Expenses			300.00	
1-Jan-21	Agarwal Movers Event Management Service	Sales	1	70,800.00	60,000.00
	CGST				5,400.00
	SGST				5,400.00
1-Jan-21	Mohan Trading Company Event Management Service	Sales	2	47,200.00	40,000.00
	IGST				7,200.00

Trial Balance

1-Apr-20 to 1-Jan-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	6,000.00	4,00,000.00
Kapil Kumar Mishra		4,00,000.00
Withdrawal	6,000.00	
Current Liabilities		18,000.00
Duties & Taxes		18,000.00
Fixed Assets	78,000.00	
AC	24,000.00	
Computer	25,000.00	
Furniture	20,000.00	
Printer	9,000.00	
Current Assets	4,14,950.00	
Deposits (Asset)	29,000.00	
Sundry Debtors	47,200.00	
Cash-in-Hand	1,76,000.00	
Bank Accounts	1,62,750.00	
Sales Accounts		1,00,000.00
Event Management Service		1,00,000.00
Indirect Expenses	19,050.00	
Conveyance Expenses	450.00	
Discount Expenses	300.00	
Electricity Expenses	1,200.00	
Office Expenses	850.00	
Rent Expenses	4,000.00	
Salary Expnenses	10,250.00	
Stationary Expenses	1,500.00	
Telephone Expenses	500.00	
Grand Total	5,18,000.00	5,18,000.00

February 2021

16	1-2-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.600, Electricity Expenses of Rs.1100, Conveyance Expenses of Rs.550, Office Expenses of Rs.600, Rent Expenses of Rs.4000.
17	1-2-2021	Mr. Kapil raised an invoice on Om Telecom, New Delhi (Unregistered) of Rs.76700 (Include service of Rs.65000 and GST of Rs.11700 for providing Event Management Services.) The interest is applicable at 12% per annum after the due date of invoice
18	10-2-2021	Mr. Kapil received a cheque of Rs.47000 from Mohan Trading Company full settlement against bill dated on 28-1-2021.
19	11-2-2021	Mr. Kapil paid CGST, SGST by cheque.
20	16-2-2021	Mr. Kapil paid salary of Rs.20500 by cheque. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.
21	18-2-2021	Mr. Kapil paid IGST by cheque.
22	21-2-2021	SBI Bank Deducted Rs.145 towards cheque book charges.
23	27-2-2021	Mr. Kapil withdrew cash Rs.5000 for personal use.

Day Book

For 1-Feb-21

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Feb-21	Telephone Expenses	Payment	8	600.00	
	Electricity Expenses			1,100.00	
	Conveyance Expenses			550.00	
	Office Expenses			600.00	
	Rent Expenses			4,000.00	
	Petty Cash				6,850.00
1-Feb-21	CGST	Payment	9	5,400.00	
	SGST			5,400.00	
	SBI Bank				10,800.00
1-Feb-21	Salary Expenses	Payment	10	20,500.00	
	SBI Bank				20,500.00
1-Feb-21	IGST	Payment	11	18,900.00	
	SBI Bank				18,900.00
1-Feb-21	Bank Charges	Payment	12	145.00	
	SBI Bank				145.00
1-Feb-21	Withdrawal	Payment	13	5,000.00	
	Cash				5,000.00
1-Feb-21	Mohan Trading Company	Receipt	3		47,200.00
	SBI Bank			47,000.00	
	Discount Expenses			200.00	
1-Feb-21	Om Telecom	Sales	3	76,700.00	
	Event Management Service				65,000.00
	IGST				11,700.00

Trial Balance
1-Apr-20 to 1-Feb-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	11,000.00	4,00,000.00
<i>Kapil Kumar Mishra</i>		<i>4,00,000.00</i>
<i>Withdrawal</i>	<i>11,000.00</i>	
Current Liabilities		
Duties & Taxes		
Fixed Assets	78,000.00	
AC	<i>24,000.00</i>	
Computer	<i>25,000.00</i>	
Furniture	<i>20,000.00</i>	
Printer	<i>9,000.00</i>	
Current Assets	4,29,255.00	
Deposits (Asset)	<i>29,000.00</i>	
Sundry Debtors	<i>76,700.00</i>	
Cash-in-Hand	<i>1,64,150.00</i>	
Bank Accounts	<i>1,59,405.00</i>	
Sales Accounts		1,65,000.00
<i>Event Management Service</i>		<i>1,65,000.00</i>
Indirect Expenses	46,745.00	
Bank Charges	<i>145.00</i>	
Conveyance Expenses	<i>1,000.00</i>	
Discount Expenses	<i>500.00</i>	
Electricity Expenses	<i>2,300.00</i>	
Office Expenses	<i>1,450.00</i>	
Rent Expenses	<i>8,000.00</i>	
Salary Expenses	<i>30,750.00</i>	
Stationary Expenses	<i>1,500.00</i>	
Telephone Expenses	<i>1,100.00</i>	
Grand Total	5,65,000.00	5,65,000.00

March 2021

24	1-3-2021	Petty cashier submitted the expenses statement. Telephone Expenses of Rs.700, Electricity Expenses of Rs.1200, Conveyance Expenses of Rs.500, Office Expenses of Rs.400, Rent Expenses of Rs.4000.
25	1-3-2021	Mr. Kapil received a cheque Rs.77400 from Om Telecom with interest and full settlement of account.
26	1-3-2021	Mr. Kapil raised an invoice on Suresh Mishra, Lakhimpur (Unregistered) of Rs.53100 (Include service of Rs.45000 and GST of Rs.8100 for providing Event Management Services.) The interest is applicable at 18% per annum after the due date of invoice
27	16-3-2021	Mr. Kapil paid salary of Rs.20500 by cheque. Jai Singh 7500, Kavita Choudhary 6000, Sunil Sharma 4500, Ramnath 2500.

28	18-3-2021	Mr. Kapil raised an invoice on Rahul Rai, Lakhimpur (Unregistered) of Rs.42480 (Include service of Rs.36000 and GST of Rs.6480 for providing Construction Services.)
29	20-3-2021	Mr. Kapil received a cheque Rs.42480 from Rahul Rai.
30	28-3-2021	Mr. Kapil paid CGST, SGST by cheque.
31	31-3-2021	Mr. Kapil received a cheque Rs.53800 from Suresh Mishra with interest and full settlement of account.

Day Book

1-Mar-21 to 31-Mar-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Mar-21	Telephone Expenses	Payment	14	700.00	
	Electricity Expenses			1,200.00	
	Conveyance Expenses			500.00	
	Office Expenses			400.00	
	Rent Expenses			4,000.00	
	Petty Cash				6,800.00
1-Mar-21	Salary Expnenses	Payment	15	20,500.00	
	SBI Bank				20,500.00
1-Mar-21	CGST	Payment	16	7,290.00	
	SGST			7,290.00	
	SBI Bank				14,580.00
1-Mar-21	Om Telecom	Receipt	4		77,406.00
	SBI Bank			77,400.00	
	Discount Expenses			6.00	
1-Mar-21	Rahul Rai	Receipt	5		42,480.00
	SBI Bank			42,480.00	
1-Mar-21	Om Telecom	Debit Note	1	706.00	
	Interest Received				706.00
1-Mar-21	Suresh Mishra	Sales	4	53,100.00	
	Event Management Service				45,000.00
	CGST				4,050.00
	SGST				4,050.00
1-Mar-21	Rahul Rai	Sales	5	42,480.00	
	Construction Services				36,000.00
	CGST				3,240.00
	SGST				3,240.00
31-Mar-21	Suresh Mishra	Receipt	6		53,886.00
	SBI Bank			53,800.00	
	Discount Expenses			86.00	
31-Mar-21	Suresh Mishra	Debit Note	2	786.00	
	Interest Received				786.00

Trial Balance
1-Apr-20 to 31-Mar-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	11,000.00	4,00,000.00
<i>Kapil Kumar Mishra</i>		<i>4,00,000.00</i>
<i>Withdrawal</i>	<i>11,000.00</i>	
Current Liabilities		
Duties & Taxes		
Fixed Assets	78,000.00	
<i>AC</i>	<i>24,000.00</i>	
<i>Computer</i>	<i>25,000.00</i>	
<i>Furniture</i>	<i>20,000.00</i>	
<i>Printer</i>	<i>9,000.00</i>	
Current Assets	4,84,355.00	
Deposits (Asset)	<i>29,000.00</i>	
Sundry Debtors		
Cash-in-Hand	<i>1,57,350.00</i>	
Bank Accounts	<i>2,98,005.00</i>	
Sales Accounts		2,46,000.00
<i>Construction Services</i>		<i>36,000.00</i>
<i>Event Management Service</i>		<i>2,10,000.00</i>
Indirect Incomes		1,492.00
<i>Interest Received</i>		<i>1,492.00</i>
Indirect Expenses	74,137.00	
<i>Bank Charges</i>	<i>145.00</i>	
<i>Conveyance Expenses</i>	<i>1,500.00</i>	
<i>Discount Expenses</i>	<i>592.00</i>	
<i>Electricity Expenses</i>	<i>3,500.00</i>	
<i>Office Expenses</i>	<i>1,850.00</i>	
<i>Rent Expenses</i>	<i>12,000.00</i>	
<i>Salary Expnenses</i>	<i>51,250.00</i>	
<i>Stationary Expenses</i>	<i>1,500.00</i>	
<i>Telephone Expenses</i>	<i>1,800.00</i>	
Grand Total	6,47,492.00	6,47,492.00

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities	as at 31-Mar-21	Assets	as at 31-Mar-21
Capital Account	3,89,000.00	Fixed Assets	78,000.00
Kapil Kumar Mishra	4,00,000.00	AC	24,000.00
Withdrawal	<u>(-)11,000.00</u>	Computer	25,000.00
		Furniture	20,000.00
Loans (Liability)		Printer	<u>9,000.00</u>
Current Liabilities		Current Assets	4,84,355.00
Profit & Loss A/c	1,73,355.00	Deposits (Asset)	29,000.00
Opening Balance		Cash-in-Hand	1,57,350.00
Current Period	<u>1,73,355.00</u>	Bank Accounts	<u>2,98,005.00</u>
Total	5,62,355.00	Total	5,62,355.00



Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
Gross Profit c/o	2,46,000.00	Sales Accounts	2,46,000.00
		Construction Services	36,000.00
		Event Management Service	<u>2,10,000.00</u>
	<u>2,46,000.00</u>		<u>2,46,000.00</u>
Indirect Expenses	74,137.00	Gross Profit b/f	2,46,000.00
Bank Charges	145.00	Indirect Incomes	1,492.00
Conveyance Expenses	1,500.00	Interest Received	<u>1,492.00</u>
Discount Expenses	592.00		
Electricity Expenses	3,500.00		
Office Expenses	1,850.00		
Rent Expenses	12,000.00		
Salary Expenses	51,250.00		
Stationary Expenses	1,500.00		
Telephone Expenses	<u>1,800.00</u>		
Nett Profit	1,73,355.00		
Total	2,47,492.00	Total	2,47,492.00

It takes a lot of hard work to make notes, so if you can pay some fee 50, 100, 200 rupees which you think is reasonable, if you are able to Thank you...

नोट्स बनाने में बहुत मेहनत लगी है , इसलिए यदि आप कुछ शुल्क 50,100, 200 रूपए जो आपको उचित लगता है pay कर सकते है, अगर आप सक्षम है तो, धन्यवाद ।

 Pay

Rohit Kumar

Account Number

50100667294224


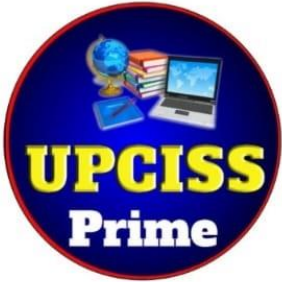
IFSC Code

HDFC0001914

UPI ID

upcissprime@okhdfcbank

Scan QR



About Us

Upciss Computer Education एक सबसे बड़ा Online और Offline शिक्षण संस्थान है यहां पर आप कंप्यूटर से संबंधित सभी प्रकार के PDF Notes बिल्कुल free में प्राप्त कर सकते हो जैसे - NIELIT CCC, NIELIT O-Level, ADCA (Advanced Diploma in Computer Application), Tally Prime, Internet, All Keyboard Shortcut, MS Office इन सभी Courses के PDF Notes बिल्कुल फ्री में हमारी website (<https://upcissprime.com/>, <https://upcissyoutube.com/>) से Download कर सकते हो।



Upciss Prime

www.upcissprime.com



Our Computer Course

CCC, ADCA, Tally Prime,
HTML, CSS, Internet,
MS Office, O-level



YouTube Channel – Upciss Prime